

E- Auction Sale Notice

28-03-2023

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ON LINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions.

1.	Names and Address of the secured creditor	Canara Bank, Domlur Branch , #314,7 th Cross Road,3 rd Main Road Domlur Layout,Bengaluru 560071 080-25352036 M- 9483543220 email:cb3220@canarabank.com
2.	Names and Address of the Borrower	M/S Taaree Agritech Pvt. Ltd., No. 8, 7 th Main Road, Indiranagar 2 nd Stage, Indiranagar, Bengaluru – 560 038 Directors:- 1) Mr. Neelakanta Reddy , residing at No. 226B, E – Block, Natasha Golf View Apartments, Near Flyover, Domlur, Bangalore – 560 071 2) Mrs. S. Asha Reddy , d/o H. Shankar Reddy, residing at No. 226B, E – Block, Natasha Golf View Apartments, Near Flyover, Domlur, Bangalore – 560 071

कृते केनरा बैंक / For CANARA BANK



मुख्य प्रबंधक / Chief Manager
दोमलूर शाखा, बेंगलूर - 560 071
Domlur Branch, Bengaluru - 560 071

	Total liabilities as on 28.03.2023	Rs.3,83,81,228.74 (Three Crores Eighty Three Lakhs Eighty One Thousand Two Hundred Twenty Eight and Paise Seventy Four) along with costs, expenses and future interest there on.
4.	Last Date & Time of receipt of online tender and Submission of EMD	13.04.2023 up to 4.00 P M
5.	Address in which the Online tender to be submitted	The Authorised Officer, Canara Bank, Domlur Branch , #314,7 th Cross Road,3 rd Main Road Domlur Layout,Bengaluru 560071 080-25352036 M- 9483543220 email:cb3220@canarabank.com
6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	17.04.2022 10.30 AM to 12.30 PM
6a	Portal for E-auction	https://indianbankseauction.com

6 b. Details of property:

Description of the Immovable property:

All that piece and parcel of Property bearing Landed property situated at property bearing BDA site No. 1794, BBMP Khatha No. 1794, PID No. 74-8-1794 situated at HAL 3rd Stage, Bangalore – 560 038 within the Municipal jurisdiction of Bruhat Bangalore Mahanagara Palike Ward No. 58 (Hosa Thippasandra) and measuring East to West 12.30 meters, North to South 7.70+7.40/2 meters, totally measuring 92.87 square meters or 999.23 square feet comprising of residential building consisting of Ground Floor 900 Sq. Feet and First Floor measuring 900 Sq. Feet and bounded as follows:

East by : Property No.1795

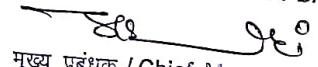
West by : Road

North by : Property No. 1793

South by : Road

RESERVE PRICE: Rs.1,33,23,000/- (Rupees One Crore Thirty Three Lakhs Twenty Three Thousand only)

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EMD - Rs.13,32,300/- (Rupees Thirteen Lakhs Thirty Two Thousand Three Hundred only)

7. Other terms and conditions:

The auction sale will be online e-auction-through the website

<https://indianbankseuction.com>

- a) The properties will be sold in "As is where is & as is what is" condition including encumbrances, if any.
- b) The property can be inspected on 12.04.2023 between 10.30 A.M to 2.30 P.M with prior appointment.
- c) The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (Rupees Ten Thousand only).
- d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s CANBANK COMPUTER SERVICES LIMITED, Bangalore (Contact Person: Mr. Pakhare D D/ Mr. Ramesh T H, Contact no9480691777 / 8553643144), e-mail: eauction@ccsl.co.in
- e) Bidders are advised to go through the website <https://indianbankseuction.com> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
- f) Prospective bidders if required may avail online training on e-auction from M/s CANBANK COMPUTER SERVICES LIMITED.
- g) EMD shall be deposited by way of DD favoring "Authorised officer, Canara Bank, Domlur Branch" OR through online (RTGS/NEFT/Fund Transfer) to credit to the account number 209272434 - CANARA BANK DOMLUR BRANCH, IFSC Code: CNRB0003220 before submitting the bids online.
- h) Bids shall be submitted through online with relevant details.
- i) A copy of the bid form along with the enclosure submitted on line shall be forwarded to "The Authorised Officer, Canara Bank, Domlur Branch" (in the address mentioned in clause No.1 above) immediately.
- j) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.
- l) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.

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Domlur Branch, Bengaluru - 560 071

- m) It is not within the knowledge of the bank about any taxes, revenue/dues to any local authority and any/all such taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.
- n) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- o) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the Passport, Driving license, etc.

Contact Person: Smt. Shaila K Murari, Chief Manager, Canara Bank, Domlur Branch , #314,7 th Cross Road,3 rd Main Road, Domlur Layout, Bengaluru 560 071 M- 6361075848 email:cb3220@canarabank.com	Service Provider for E-Auction/ Digital Signature: M/S CANBANK COMPUTER SERVICES LTD Contact Persons : Mr. Pakhare D D &Mr. Ramesh T H Mobile :9480691777 / 8553643144 Email : eauction@ccsl.co.in Website: https://indianbankseauction.com
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दोमलूर शाखा, बेंगलूर - 560 071
Domlur Branch, Bengaluru - 560 071

Date: 28-03-2023

Place: Bengaluru

Authorised officer

Canara Bank, Domlur Branch